

Pension Fund Committee

Date: Thursday, 10 September 2020
Time: 10.00 am
Venue: A link to the meeting can be found on the front page of the agenda.

Membership: (Quorum 3)

Andy Canning, Peter Wharf, John Beesley, David Brown, Ray Bryan, Howard Legg, Felicity Rice, Mark Roberts and Adrian Felgate

Chief Executive: Matt Prosser, South Walks House, South Walks Road, Dorchester, Dorset DT1 1UZ (Sat Nav DT1 1EE)

For more information about this agenda please telephone Democratic Services on 01305 or Liz Eaton 01305 225113 - liz.eaton@dorsetcouncil.gov.uk



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<https://youtu.be/vM1O8HKYbXs>

Public Participation

To receive questions or statements on the business of the committee from town and parish councils and members of the public.

Public speaking has been suspended for virtual committee meetings during the Covid-19 crisis and public participation will be dealt with through written submissions only.

Members of the public who live, work or represent an organisation within the Dorset Council area, may submit up to two questions or a statement of up to a maximum of 450 words. All submissions must be sent electronically to e.a.eaton@dorsetcc.gov.uk by the deadline set out below. When submitting a question please indicate who the question is for and include your name, address and contact details. Questions and statements received in line with the council's rules for public participation will be published as a supplement to the agenda.

Questions will be read out by an officer of the council and a response given by the appropriate Portfolio Holder or officer at the meeting. All questions, statements and responses will be published in full within the minutes of the meeting. **The deadline for submission of the full text of a question or statement is 8.30am on Monday, 7 September 2020.**

Recording, photographing and using social media at meetings

Dorset Council is committed to being open and transparent in the way it carries out its business whenever possible. Anyone can film, audio-record, take photographs, and use social media such as tweeting and blogging to report the meeting when it is open to the public, so long as they conform to the Protocol for filming and audio recording of public council meetings.

A G E N D A

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1 APOLOGIES

To receive any apologies for absence.

2 DECLARATIONS OF INTEREST

To receive any declarations of interest.

3 TERMS OF REFERENCE

The Pension Fund Committee is primarily responsible for all functions of the Council as the administering authority of the Dorset Pension Fund. The committee will consist of 9 Members comprising 5 Members appointed by Full Council (not more than 2 being also appointed to Cabinet); 3 persons nominated by the Bournemouth Christchurch and Poole Council and 1 person nominated by the unions who have membership that includes officers.

4 MINUTES

5 - 10

To confirm the minutes of the meeting held on 12 March 2020.

5 PUBLIC PARTICIPATION

To receive questions or statements on the business of the committee from town and parish councils and members of the public.

The deadline for submission of the full text of a question or statement is 8.30 am on Monday, 7 September 2020.

Details of the Council's procedure rules can be found at: [Public Participation at Committees](#).

6 URGENT ITEMS

To consider any items of business which the Chairman has had prior notification and considers to be urgent pursuant to section 100B (4) b) of the Local Government Act 1972. The reason for the urgency shall be recorded in the minutes.

- 7 REVIEW OF INVESTMENT STRATEGY** 11 - 46
- To consider the review of the pension fund's investment strategy.
- 8 INVESTMENT POOLING UPDATE**
- To receive an oral update on partnership governance and other matters from the Chief Executive Officer and Chief Stakeholder Officer of the Brunel Pension Partnership, the pension fund's investment pooling manager.
- 9 INDEPENDENT ADVISER'S REPORT** 47 - 52
- To consider the quarterly report of the Independent Adviser on the outlook for the pension fund's investments.
- 10 PENSION FUND ADMINISTRATOR'S REPORT** 53 - 162
- To consider the quarterly report of the pension fund administrator. This includes an update on the funding position, the value and performance of investments and other topical issues.
- 11 PENSIONS ADMINISTRATION** 163 - 358
- To consider the quarterly report of the Fund Administrator on pension fund administration.
- 12 DATE OF FUTURE MEETING**
- To confirm the date of the next meeting of the Committee:
- 26 November 2020.